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PRESS RELEASE

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NEW INDEX: SINGAPORE IS THE MOST SUCCESSFUL ECONOMY IN THE WORLD

- **Singapore has the most successful economy in the world, according to the Legatum Institute's Prosperity Index, but still lacks in personal freedom**

The annual [*Legatum Prosperity Index™*](#) ranks 142 countries across eight categories: the Economy, Entrepreneurship & Opportunity; Governance; Education; Health; Safety & Security; Personal Freedom; and Social Capital.

The 2015 Index (www.prosperity.com), published today, shows that Singapore has reached its highest level of economic success ever recorded, climbing to 1st position on the Economy sub-index.

The Legatum Institute, an international think tank based in London, says that Singapore is the highest ranked economy in the world due to a combination of factors including its productivity and its export prowess. Singapore has the second highest capital per worker of any country at \$240,750 per worker. 47% of manufactured exports are high-tech and 29% of total exports come from the ICT sector—the third highest in the world.

The five most successful economies in the world are:

1. Singapore
2. Switzerland
3. China
4. Norway
5. Germany

Singaporeans are amongst the people most satisfied with their standard of living. According to the Index, 94% profess to being happy with their access to food and shelter. The country has one of the lowest unemployment levels in the world—2%.

Overall, Singapore is ranked 17th—the highest ranking the country has ever achieved. The results of the 2015 Index show that Singapore ranks in the top 20 in all but two sub-indices. It ranks in the top 20 in the Economy (1st), Entrepreneurship & Opportunity (12th), Governance (13th), Health (14th), Education (15th) and Safety & Security (12th).

The 2015 Prosperity Index shows that the country is safe and well-run. The Index reveals that the country is largely free of tension between different social groups. 96% of Singaporeans believe that the country is a good place for people of different ethnicities—the highest in the world. The World Bank concludes that the Singapore’s government is the second most effective in the world.

The 5 most prosperous countries are:

1. Norway
2. Switzerland
3. Denmark
4. New Zealand
5. Sweden

The 5 least prosperous countries are:

1. Central Africa Republic
2. Afghanistan
3. Haiti
4. Chad
5. Burundi

Nathan Gamester, from the Legatum Institute, said:

“Singapore is now the number one economy in the world according our Index. This is largely due to its productivity rate and the strength of its export market. Overall Singapore is a very prosperous country, with good opportunities for entrepreneurs and a good quality health and education system.

However, there is still room for improvement as Singapore ranks 38th globally in the Personal Freedom category.”

To access the full report, data, and analysis, visit www.prosperity.com

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About the Legatum Institute

The Legatum Institute seeks to identify the drivers of prosperity, which we define as both wealth and wellbeing. Our signature product is the Legatum Prosperity Index™, a unique global assessment of national prosperity that assesses 142 countries and is an essential tool for governments across the globe. For more information please go to www.li.com and www.prosperity.com.